

# The SAB American Express Business Credit Card

## Frequently Asked Questions (FAQs)



### How will my business benefit from choosing the SAB American Express Business Credit Card?

There are many benefits to choosing the SAB American Express Business Credit Card, including:

**Buying Power:** The SAB American Express Business Credit Card can help provide the buying power you need for large business purchases.

**Flexible Payment Options:** Optimize your cash flow with the option to pay your balance in full or extend your payments over time.

**Expense Management Tools:** Leverage a suite of expense management tools to track and organize your business expenses, and help manage your finances efficiently.

**Consolidate employee spending:** Consolidating all your business spend in one place provides greater visibility and control over expenses.

**Rewards:** Get more from your business expenses with Amex Offers on eligible purchases you and your employees make with the SAB American Express Business Credit Card.

**Travel Protection:** Complimentary travel accident and inconvenience insurance for you and your employees.

**Fraud Protection:** Our Online Fraud Protection Guarantee means that your online purchase is 100% risk free, so you will never be held liable for any unauthorized charges.

**Purchase Protection:** Complimentary cover for eligible purchases on the Card against accidental damage or theft<sup>1</sup>.

<sup>1</sup>Subject to Terms & Conditions

### What kind of spending limit will my business get?

The SAB American Express Business Credit Card gives you a set credit limit based on financial details and information we receive in your application.

### Is the SAB American Express Business Credit Card an Islamic credit card?

The SAB American Express Business Credit Card is a Shariah compliant credit card.

### What will my business be required to pay each month?

You have the option to pay in full or carry a balance in each billing cycle. The Minimum Payment Due of 20% every month will be direct debited by SAB from your account on the Payment Due Date.

If you wish to settle the Current Balance in full, please pay American Express Saudi Arabia through SADAD before the 24<sup>th</sup> of the month.

If you choose to pay your balance over an extended period a Sharia Compliant Tawarruq Murabaha Margin fee of 2.05% per month will be charged on the unpaid portion of your statement's Current Balance.

Cardmembers who pay the full outstanding Current Balance instead of the Minimum Payment Due amount before the 24<sup>th</sup> of the month will not be charged the Tawarruq Murabaha Margin fee for that month.

### Will my business be charged a profit margin?

If you pay your outstanding balance over an extended period you will be subject to a profit margin at an APR rate of 25.19%.

### How can I apply for the SAB American Express Business Credit Card?

You can call us at 800 440 0004. Alternatively, you can email us at [sme@americanexpress.com.sa](mailto:sme@americanexpress.com.sa) to request a call back from our Sales team and one of our team members will contact you within 2 business days.

To apply for the SAB American Express Business Credit Card, you need to be authorized by your company to make financial decisions on its behalf.

### Can I apply for the SAB American Express Business Credit Card online?

You can request a call back online and one of the American Express team members will contact you within 2 business days.

### What do I need to apply for the SAB American Express Business Credit Card?

As an individual authorized to make financial decisions on behalf of your company, you will need to provide the following:

- A completed application form
- A copy of your company/establishment's Company Registration
- A copy of your National ID (for Saudi Nationals) or Iqama along with a copy of your passport (for expatriates)

